

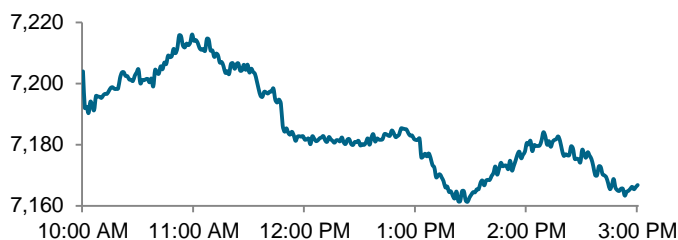
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



JULY 10, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,167	-0.5	-0.5	-0.6	16.9
Saudi (NOMU)	3,541	-3.5	-3.5	NA	NA
Energy	4,291	0.2	0.2	-13.8	13.7
Materials	4,837	-0.3	-0.3	-2.9	17.9
Capital Goods	4,143	-0.3	-0.3	-17.0	34.4
Com. & Prof. Svc	4,181	0.2	0.2	-17.1	33.1
Transportation	3,814	0.3	0.3	-25.2	11.9
Cons. Durables & Apparel	4,375	0.1	0.1	-5.8	NA
Consumer Services	4,219	-0.2	-0.2	-12.7	11.3
Media	5,304	7.7	7.7	3.6	NA
Retailing	5,798	-0.2	-0.2	18.1	22.7
Food & Staples Retailing	5,529	1.8	1.8	9.4	23.5
Food & Beverages	5,570	-0.1	-0.1	13.6	NA
Health Care Equipment	4,915	1.7	1.7	-2.0	21.0
Pharma, Biotech & Life Science	4,617	1.0	1.0	-14.2	11.5
Banks	5,158	-1.0	-1.0	1.4	10.9
Diversified Financials	4,426	0.8	0.8	-11.2	NA
Insurance	4,946	0.3	0.3	0.7	17.6
Telecommunication	4,877	-0.6	-0.6	-2.5	17.0
Utilities	5,043	-3.3	-3.3	3.7	11.9
REITs	5,543	1.3	1.3	10.9	17.7
Real Estate	4,881	-0.6	-0.6	-2.7	48.2

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	40.68	9.1%	53.3
National Agriculture Marketing Co.	34.44	7.0%	55.4
Taleem REIT Fund	13.57	5.4%	48.0
Saudi Printing & Packaging Co.	16.87	3.8%	65.0
Arabian Pipes Co.	13.65	3.6%	8.7

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Saudi Industrial Development Co.	16-Jul-17
Fawaz Abdulaziz Alhokair Co.	16-Jul-17
Tihama Advertising and Public Relations Co.	16-Jul-17
Al Jouf Cement Co.	17-Jul-17
Al-Ahlia Insurance Co.	17-Jul-17
Arabian Pipes Co.	23-Jul-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 10, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.5% lower to close at 7,167 on Sunday. The NOMU ended 3.5% lower to close at 3,541. TASI traded value totaled SAR 2.0bn and averaged SAR 3.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 48.9% of the daily traded value.
- Banks and Materials ended 1.0% and 0.3% lower respectively. Telecom declined by 0.6%. Media (up 7.7%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), National Agriculture Marketing Co. (4160/THIMAR AB), and Taleem REIT Fund (4333/TALEEM AB) led gainers.
- According to the Finance Minister, Saudi Arabia's cash-transfer scheme, the Citizens Account program, which is designed to help low- and middle-income Saudis, would be launched before the government hikes energy prices. (Source: Argaam)
- The Saudi Stock Exchange (Tadawul) reclassified National Industrialization Co. (2060/NIC AB) from Capital Goods to Materials, Saudi Industrial Services Co. (2190/SISCO AB) from Capital Goods to Transportation, and Saudi Chemical Co. (2230/SCCO AB) from Materials to Health Care Equipment and Services, based on the Global Industry Classification Standard (GICS). (Source: Tadawul)
- According to CEO of Najran Cement Co. (3002/NAJRAN AB), Saudi authorities should exempt cement from export tariff, supporting the Kingdom's recent decision to cut tariff by 50%. (Source: Argaam)
- According to statistics issued by the Jordanian Department of Statistics, Saudi Arabia's imports from Jordan dropped 20% in 1Q17. (Source: Zawya)
- UK-based Foster + Partners received a contract from Jabal Omar Development Co. (4250/JOMAR AB) to design the architecture for Four Seasons Hotels and Resorts Jabal Omar. (Source: Mubasher)
- Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) opened its 26th store in Egypt, as per the company's statement. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Electricity Co.	23.34	-3.8%	54.0
Dar Alarkan Real Estate Development Co.	6.35	-3.2%	198.8
Najran Cement Co.	9.99	-2.2%	6.2
Saudi Real Estate Co.	21.75	-2.1%	4.1
Samba Financial Group	23.82	-2.1%	5.8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	100.82	-0.5%	321.8
Alinma Bank	14.63	0.1%	302.6
Dar Alarkan Real Estate Development Co.	6.35	-3.2%	198.8
Al Rajhi Bank	64.14	-1.2%	103.9
Saudi Printing & Packaging Co.	16.87	3.8%	65.0

Source: Tadawul

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JULY 10, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,403	0.0	0.0	-3.6	15.6
Abu Dhabi (ADX)	4,411	0.3	0.3	-3.0	16.0
Kuwait (KSE)	6,724	0.7	0.7	17.0	18.4
Qatar (QE)	8,904	-0.2	-0.2	-14.7	14.7
Oman (MSM)	5,135	0.3	0.3	-11.2	11.8
Bahrain (BSE)	1,310	-0.1	-0.1	7.3	8.1
DJMENA Index	518	0.1	-1.5	-0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,425	0.6	0.1	8.3	21.4
US (NASDAQ 100)	6,153	1.0	0.2	14.3	24.3
UK (FTSE 100)	7,351	0.2	0.5	2.9	31.9
Germany (DAX)	12,389	0.1	0.5	8.2	19.9
France (CAC 40)	5,145	-0.1	0.5	5.8	19.0
Russia (MICEX)	1,912	-0.6	1.8	-13.3	6.6
Japan (Nikkei)	19,929	-0.3	-0.5	4.1	19.0
Hong Kong (HSI)	25,341	-0.5	-1.6	15.2	13.6
South Korea (KOSPI)	2,380	-0.3	-0.5	17.4	12.0
China (SHCOMP)	3,218	0.2	0.8	3.7	17.2
India (NIFTY)	9,666	-0.1	1.5	18.1	22.7
Brazil (IBOV)	62,322	-0.2	-0.9	3.5	16.8
Turkey (BIST 100)	1,00,084	-0.5	-0.4	28.1	10.7
Egypt (EGX30)	13,370	0.3	-0.4	8.3	11.5
MSCI Emerging Markets	1,002	-0.4	-0.8	16.3	15.2
MSCI World	1,913	0.2	-0.2	9.2	21.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	46.7	-2.9	-2.5	-17.8	0.7
Natural Gas (\$/mmbtu)	2.9	-0.8	-5.6	-19.9	-8.3
Gold (\$/oz)	1,213	-1.0	-2.3	5.3	-10.8
Silver (\$/oz)	15.6	-2.6	-6.1	-1.9	-20.7
Platinum (\$/oz)	910	-0.1	-1.9	0.7	-16.6
Copper (\$/t)	5,804	-0.3	-2.1	5.1	24.2
Zinc (\$/t)	2,791	0.3	1.4	9.1	33.4
Lead (\$/mt)	2,270	0.2	-0.2	14.4	24.0
Wheat (\$/bu)	535	-0.7	1.7	19.5	7.9
Corn (\$/bu)	393	0.5	3.0	5.7	5.8
Sugar (\$/lb)	14.2	1.7	2.5	-24.1	-21.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.30	0.00	0.31	0.00
Saudi Arabia	1.79	0.00	-0.25	0.48
UAE	1.55	0.00	0.07	0.24
Kuwait	1.75	0.00	0.31	0.45
Qatar	2.45	0.00	0.67	1.15
Bahrain	2.38	-0.02	0.28	1.07

Source: Reuters

NOTES: (1) Prices updated as of July 10, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in green, except for China, on Monday. China is down by 0.2% while Japan is up by 0.8%. South Korea and Hong Kong are up by 0.3% and 1.0% respectively. India is trading flat in morning trade.
- GCC markets ended mixed on Sunday. Dubai ended flat while Abu Dhabi ended 0.3% higher. Kuwait ended 0.7% higher while Qatar ended 0.2% lower. Oman closed 0.3% higher while Bahrain closed 0.1% lower.
- Change in China's CPI for the month of June, 2017 stood at -0.2% M/M, 1.5% Y/Y (prior: -0.1% M/M, 1.5% Y/Y; consensus: 1.6% Y/Y). (Source: Econoday)
- According to a report by Arabic newspaper Al-Anba, citing the CEO of Petrochemical Industries Company, Kuwait plans to invest about USD 8bn (KWD 2.4bn) in petrochemical projects in Bahrain and other countries in the next five years. (Source: Zawya)
- The UAE's non-oil foreign trade rose 2.7% Y/Y to AED 327bn (USD 89bn) in the first quarter of 2017 compared with AED 318bn (USD 86.6bn), according to data published by Dubai Customs. (Source: Gulf Base)
- According to the Crown Prince of Dubai, Saudi Arabia is Dubai's biggest GCC & Arab trading partner, with trade worth AED 15.2bn (USD 4.1bn). (Source: Mubasher)
- According to a monthly report released by Qatar Chamber (QC) on foreign trade of the private sector, the total value of Qatar's non-oil exports reached QAR 1.5bn (USD 409mn) in May 2017 compared with QAR 1.3bn (USD 365mn) in April, rising 12.2% M/M and to QAR 1.7bn (USD 472mn) in April 2016, decreasing 13.2% Y/Y. (Source: Gulf Base)
- According to a report by the National Bank of Kuwait (NBK KK), the country's real estate market picked up momentum in May with sales surging 37% Y/Y to KWD 289mn (USD 946mn). (Source: Trade Arabia)
- According to Reuters, Kuwait Oil Company (KOC) would spend KWD 24bn (USD 78.6bn) over the next five years as part of its plan to boost output capacity to 4mn bpd from 3.1mn bpd currently. (Source: Trade Arabia)
- Credit rating agency Moody's Investors Service affirmed Qatar International Islamic Bank's (QIIK QD) rating for the second consecutive year at "A2", supported by the bank's resilient financial performance underpinned by continued strong asset quality and capital buffers. (Source: Gulf Base)
- Abu Dhabi National Oil Company's subsidiary, ADNOC Distribution Company, opened a new service station, Al Meedan, in Sharjah, UAE, as per the latter's statement. (Source: Mubasher)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 7 (prior: -6.3mn barrels) will be announced on July 12. (Source: Econoday)
- US jobless claims for the week ended July 8 (prior: 248K; consensus: 245K) will be announced on July 13. (Source: Econoday)
- Change in US CPI for the month of June, 2017 (prior: -0.1% M/M, 1.9% Y/Y; consensus: 0.1% M/M, 1.7% Y/Y) will be announced on July 14. (Source: Econoday)

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